

RISK MANAGEMENT STRATEGIES: A SURVEY ON LISTED PROPERTY DEVELOPMENT COMPANIES IN MALAYSIA

Ms. Zaharah Manaf
University of Western Sydney, Australia

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Abstract:

There are 8 stages in the property development process (Miles et al, 2007) and each stage confronts developers with various risks. Property development companies in Malaysia need to identify and manage these risks, as it is also a listing requirement of the Malaysian Securities Commission. All listed property companies are required to provide written statements on how they manage risks in order to protect stakeholders' interests. This paper examines the management of risk specific to listed property development companies in Malaysia. Risk management statements published in their annual reports are assessed and the results are compared with a survey carried out of the risk management strategies used by small, medium and large listed property development companies in Malaysia.

Keywords: Risk, property development, property companies, risk management

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